

BUSINESS OF NEW JERSEY

THE STAR-LEDGER

FRIDAY, AUGUST 13, 2010

JERSEY'S TOP 100

by/increase 3% or greater daily decrease

WK	HIGH	52-WK	LOW	VOL	YEST	YEST	%
DATE	DATE	DATE	(000)	CLOSE	CHG	CHG	
163	10/21	184	8/10	28,32K	192	-0.02	-1.0%
174	4/26	26.46	5/6	24.0M	40.00	-0.40	-1.0%
177	1/11	18.70	8/12	1.99M	22.48	-0.24	-1.1%
178	1/5	2.05	1/30	108,33K	3.91	0.11	2.8%
179	1/5	23.78	5/25	30,27M	26.66	0.11	0.4%
185	4/26	8.08	10/28	3,28M	10.00	-0.20	-2.0%
189	8/25	5.00	5/6	24,08K	10.78	0.04	0.4%
189	3/22	64.42	8/19	1.03M	71.05	-0.04	-0.1%
192	4/26	26.50	5/7	21.4M	37.55	0.07	0.2%
265	4/13	24.13	7/1	6,55M	24.79	0.02	0.1%
366	4/15	13.02	8/12	14,592M	13.05	-0.13	-1.0%
707	3/29	21.49	8/17	7.25M	26.33	0.08	0.3%
104	8/12	16.59	8/19	1.38M	25.82	-0.43	-1.6%
150	8/17	29.81	8/19	1.67M	36.08	-0.02	-0.1%
395	8/12	5.35	10/22	763.00	7.64	0.08	1.1%
379	3/19	48.02	7/7	2.45M	56.07	0.56	1.0%
392	4/26	13.32	1/2	152,93K	17.90	-0.17	-0.9%
010	4/27	26.15	9/9	62,05K	41.50	0.53	1.3%
436	8/10	46.82	8/19	2.25M	53.11	0.26	0.5%
395	5/5	54.54	10/27	480,27K	62.05	0.95	1.5%
294	4/27	24.83	12/16	3,43M	37.50	0.86	2.6%
543	8/28	3.11	2/8	362,87M	3.87	0.07	0.5%
194	8/3	33.12	8/19	3,08M	55.94	-0.35	-0.5%
156	5/3	13.85	1/5	23,07M	18.17	0.16	0.9%
451	1/4	17.25	7/13	633,67K	19.65	-0.13	-0.7%
353	8/10	39.02	8/19	3,27M	47.95	0.51	0.7%

N.Y. firm acquires Mahwah plumbing supplier

By Hugh R. Morley
THE RECORD

A Long Island competitor to Ridgewood Corp., the Mahwah-based plumbing products supplier that filed for bankruptcy in July, has taken over the troubled 88-year-old company's retail operation.

Blackman Plumbing Supply, of Bayport, N.Y., acquired the Ridgewood Corp. name and other intangible assets, and is operating the dozen or so stores operated by the Mahwah company in New Jersey, Pennsylvania and Rockland County, said Millburn-based attorney Dan Stolz, who represents Ridgewood Corp.

The court also approved the sale for \$1.2 million of Ridgewood's Tenafly location to General Plumbing Supply, an Edison-based company, Stolz said he expected the company to run it under its own name.

Blackman hired former Ridgewood principals Jules "Mickey" Weinstein and his son, Stuart, the second- and third-generation owners of the company, Stolz said.

The Weinsteins will head the tri-state operation they ran for Ridgewood Corp., the attorney said.

Blackman also hired most of the company's work force, Stolz said.

"It was very important to the Weinsteins that as many

of their long-term employees as possible were going to keep employment with company," Stolz said.

Blackman did not respond to a request for comment.

Mickey Weinstein, reached at the company's former offices in Mahwah, which are now operated by Blackman, said, "It's just an unfortunate thing that happened with the economy. We got hurt."

He would not comment on the change in ownership.

Stolz said he did not know if Blackman would operate the stores under its own name, or as Ridgewood Corp. Salesmen at the former Ridgewood Corp. stores in Hackensack

and Westwood, however, said they now do business as Blackman, adding that the signs outside their stores would soon be changed to reflect that.

"Everything is Blackman," said one, who declined to give his name. "We even got a shirt with Blackman on it."

Ridgewood Corp. filed for bankruptcy reorganization on July 2, saying its financial situation was deteriorating rapidly. An appraiser estimated the company was losing \$100,000 to \$150,000 a week.

The company, which sold plumbing, heating and air-conditioning products, had outlets in Hackensack, Westwood, Hawthorne and Tenafly.